



HIM URJA

NOTICE TO THE SHARE HOLDERS

Notice is hereby given that the 30th Annual General Meeting of the Company will be held at 11:00 Hrs. on Monday, the 30th day of September, 2024, at the Registered Office of the Company at 503-504-505, 5th Floor, Gedore House, 51-52, Nehru Place, New Delhi-110019 to transact the following business:

ORDINARY BUSINESS

1. To receive and adopt the audited Balance Sheet of the Company as at 31st March, 2024 and the Profit and Loss Account for the year ended on that date together with the reports of the Directors and Auditors thereon.
2. To appoint Statutory Auditors in place of retiring auditor and to fix their remuneration.

For and on Behalf of the Board

(Arun Gupta)
DIN: 00366144

Chairman cum Managing Director

Place: New Delhi

Dated: 5th day of September, 2024

Notes:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and a proxy need not be a member of the Company.
2. An instrument appointing a proxy, in order to be effective must be received by the Company at its Registered Office at least 48 hours before the meeting.

For and on Behalf of the Board

(Arun Gupta)
DIN: 00366144

Chairman cum Managing Director

Place: New Delhi

Dated: 5th day of September, 2024

**BOARD REPORT**

Dear Members,

Your Directors have pleasure in presenting this 30th Annual Report on the affairs of the Company together with the Audited Statement of Accounts for the year ended on 31st March, 2024.

Financial Summary or performance of the company;**Standalone**

PARTICULARS	(in Lakhs)	
	YEAR ENDED 31.03.2024	YEAR ENDED 31.03.2023
Sales for the year	4,277.09	3,526.85
Other Income	101.08	106.85
Total Income	4,378.17	3,633.70
Profit before Financial Expenses, Preliminary expenses, Depreciation and Taxation	2,875.42	2,328.50
Less: Financial expenses	871.35	747.94
Operating profit before Preliminary expenses, Depreciation & Taxation	2,004.07	1,580.56
Less: Depreciation & Preliminary expenses written off	965.71	944.25
Profit before Taxation	1,038.35	636.31
Less: Provision for Taxation		
Current Tax	181.42	106.21
Deferred Tax	(106.44)	(114.62)
MAT Credit Entitlement	(107.51)	(77.48)
Current Tax Expense Relating to Prior Years	4.79	5.17
Profit after Taxation	1,066.09	717.02
Add: Balance brought forward	1,733.69	1,016.67
Profit available for appropriation	2,799.78	1,733.69

Consolidated

PARTICULARS	YEAR ENDED
	31.03.2024
Sales for the year	4,277.09
Other Income	101.08
Total Income	4,378.17
Profit before Financial Expenses, Preliminary expenses, Depreciation and Taxation	2,875.42
Less: Financial expenses	871.35
Operating profit before Preliminary expenses, Depreciation & Taxation	2,004.07

Less: Depreciation & Preliminary expenses written off	965.71
Profit before Taxation	1,038.35
Less: Provision for Taxation	
Current Tax	181.42
Deferred Tax	(106.44)
MAT Credit Entitlement	(107.51)
Current Tax Expense Relating to Prior Years	4.79
Profit after Taxation	1,066.09
Add: Balance brought forward	1,733.69
Profit available for appropriation	2,799.78

As this is the first year of consolidation, previous year figures are not provided.

Operations and State of Company's Affairs;

The Company has reported total income of INR 4,378.17 Lakhs for the current year as compared to INR 3,633.70 Lakhs in the previous year. The Net profit/(Loss) for the year under review amounted to INR 1,066.09 Lakhs in the current year as compared to INR 717.02 Lakhs in the previous year.

Transfer to reserves;

The Company has not transferred any amount to reserves.

Dividend;

No dividend was declared for the current financial year.

Material Changes between the date of the Board report and end of financial year;

There have been no material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

Significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future;

During the year under review there has been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

Subsidiary Company;

During the year Melkhet Power Private Limited has become subsidiary of your company. The subsidiary company is engaged in identifying the location, designing, construction, commissioning, generation and distribution of Hydro-electric Power Projects. Presently the Company is in process to set-up a Run-of-River Small Hydro-electric Power Project namely Melkhet Small Hydro Power Project situated on Pinder river in district Chamoli of Uttarakhand.

During the year, the Board of Directors (the Board) reviewed the affairs of subsidiary company Melkhet Power Private Limited. Pursuant to Section 129 read with Rule 6 of the Companies (Accounts of Companies) Act, 2013 the consolidated financial statements of the Company and its subsidiary has been prepared, which is form part of this Report. Further, the report on the performance and financial position of the subsidiary and salient features of the financial statements in the prescribed Form AOC-1 is annexed to this report in **Annexure - A**.

Further, no other companies have become or ceased to be subsidiary, joint venture or associate company during the year under review.

Statutory Auditor and Audit Report:

The Statutory auditor's M/s Uberoi, Sood & Kapoor, Chartered Accountants (FRN: 001462N) were appointed with your approval at the Annual General Meeting held on 30th September, 2022 to hold office until the conclusion of the Annual General Meeting to be held in calendar year 2024 and whose terms will expire with the conclusion of ensuing the AGM.

The Board of Directors have placed on record their appreciation for the professional services rendered by M/s Uberoi, Sood & Kapoor, Chartered Accountants (FRN: 001462N), during their association with the Company as its auditors. For the purpose of appointment of new Auditors, the Board along with the Management, invited proposals from the reputed firms of Chartered Accountants and had detailed discussion with the representatives of those firms.

The Board considered various parameters such as reputation of the firm, knowledge and experience of the partners, understanding of business, technical assessment of the Audit skills and the Audit fees and based on this detailed analysis, the Board recommend M/s Agarwal Prakash & Co., Chartered Accountants, FRN No.005975N as the Company's new Statutory Auditor.

M/s Agarwal Prakash & Co., Chartered Accountants, FRN No.005975N have consented to be appointed and confirmed that their appointment, if made, would be within the limits specified under Section 141(3)(g) of the Act. They have further confirmed that they are not disqualified to be appointed as statutory auditors in terms of the provisions of the proviso to Section 139(1), Section 141(2) and Section 141(3) of the Act and the provisions of the Companies (Audit and Auditors) Rules, 2014.

Accordingly, M/s Agarwal Prakash & Co., Chartered Accountants, FRN No.005975N are proposed to be re-appointed as auditors for a period of 2 years, commencing from the conclusion of ensuing Annual General Meeting (AGM) until the conclusion of the next 2nd AGM.

The Auditors' Report for the year ended March 31, 2024 does not contain any qualification, reservation or adverse remark. The Auditor's Report is enclosed with the financial statements in the Annual Report.

The notes on financial statements referred to in the Auditor's Report are self-explanatory and don't require any further clarification from the Board.

Cost Auditor

In terms of section 148 of the Companies Act 2013 read with rule 14 of the Companies (Audit and Auditors) Rules 2014 the Board of Directors has appointed M/s Sanjay Gupta & Associates, Cost Accountants as Cost Auditor of the Company on such remuneration as may be decided by the directors of the Company plus GST applicable thereon and re-imbursment of out of pocket expenses incurred by them to conduct an audit of the cost accounting records maintained by the Company for the current financial year beginning from 1st April 2024 and ending on 31st March 2025.

As required under Section 148 of the Companies Act 2013 read with Rule 14 of the Companies (Audit and Auditors) Rules 2014 the remuneration payable to Cost Auditor is being placed at the ensuing Annual General Meeting for ratification by the members.

Cost Records

The Company has duly prepared and maintained the cost records as prescribed for the Electricity Industry for the electricity produced by the Company during the financial year 2023-24 as required pursuant to the provisions of section 148(1) of the Companies Act 2013 read with Companies (Cost Records and Audit) Rules 2014.

Change in the nature of business;

There is no change in the nature of the business of the Company.

Details of directors or key managerial personnel;

There is no change in the board of directors of the Company during the period under review.

The Present Board of Directors consists of following members as on 31 March, 2024:

- (1) Mr. Arun Gupta, Managing Director
- (2) Mrs. Reeta Gupta, Whole-time director
- (3) Mr. Manu Gupta, Whole-time director
- (4) Mr. Siddharth Gupta, Whole-time director

Statutory Disclosures by Directors:

None of the Directors of your Company is disqualified as per the provisions of Section 164(2) of the Act. The Directors of the Company have made necessary disclosures, as required under various provisions of the Act.

Deposits;

The Company has not invited/accepted any deposits from the public during the year ended March 31, 2024. There were no unclaimed or unpaid deposits as on March 31, 2024.

Conservation of energy, technology absorption, foreign exchange earnings and outgo;

Operation of the Company is not energy intensive. However, the Company has taken the necessary measures for conservation of energy.

There is no foreign earning during the period under review. The Company had incurred INR 1.25 Lakhs (Previous year Rs. 6.28 Lakhs) as expenditure in foreign currency during the period under review.

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3) (m) of the Companies Act, 2013 read with Rule, 8 of The Companies (Accounts) Rules, 2014, is annexed herewith as **Annexure – B**

Corporate Social Responsibility;

The main objective of the Company's CSR activities is sustainable development of the society and to act as a good corporate citizen. During the financial year, Company focused on Children Education, Animal welfare and safe drinking water as an endeavor to fulfil its CSR commitment

There is no amount of CSR expenditure remaining unspent as at March 31, 2024.

The Report on CSR Activities is annexed herewith as **Annexure – C**

Number of meetings of the Board;

During the year 2023-24, the Board of Directors met nine times. Board meetings were held on 25-Apr-23, 16-Jun-23, 17-Jul-23, 10-Aug-23, 4-Sep-23, 25-Sep-23, 20-Oct-23, 15-Jan-24 and 26-Mar-24. The intervening gap between the meetings was within the period prescribed under the Companies Act, 2013.

The attendance details are given below:

Board meeting attendance details				
Name	Designation	Meetings eligible to attend	Meetings attended	Attendance %
Mr. Arun Gupta	Managing Director	9	9	100
Mrs. Reeta Gupta	Director	9	9	100
Mr. Manu Gupta	Director	9	7	0.83
Mr. Siddharth Gupta	Director	9	9	100

Directors' Responsibility Statement;

Pursuant to the requirement under section 134(3) (C) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed that:

(i) In the preparation of the annual accounts for the financial year ended 31st March, 2024, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(ii) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at March 31, 2024 and of the profit and loss of the company for that period;

(iii) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(iv) The directors had prepared the annual accounts on a going concern basis; and

(v) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively

Particulars of loans, guarantees or investments under section 186;

During the year under review, the Company has not advanced any loans/ given guarantees/ made investments except loan of INR 1,158.99 Lakhs (Previous Year INR 1,227.17) advanced to the Whole-time Directors and Managing Director under the scheme approved by the members of the Company vide special resolution passed in their extra ordinary general meeting held on 11-05-2022.

The loan has been advanced without interest as the provisions of section 186(7) are not applicable to your company as it is established with the object of and engaged in the business of providing infrastructural facilities as provided in sub-section (11) Section 186 of the Companies Act, 2013.

The details of loans advanced to the Managing Director & Whole time Director during the year under review are disclosed in the schedule 14 to the financial statements of the Company for the financial year ended on 31.03.2024.

Particulars of Employees;

None of the employee has received remuneration exceeding the limit as stated in rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

Weblink of Annual Return, if any;

The web address, where annual return referred to in sub-section (3) of section 92 would be placed is as follows:

<https://www.himurja.co.in/>

Related Party Transactions;

All Related Party Transactions that were entered into during the financial year under review were on an arm's length basis and were in the ordinary course of business. There are no materially significant Related Party Transactions made by the Company with related parties which may have a potential conflict with the interest of the Company.

Since all Related Party Transactions that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business and there was no material related party transaction entered by the Company during the year, no details are required to be provided in Form AOC-2 prescribed under clause (h) of sub-section (3) of Section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

The details of the transactions with related parties are provided in the notes to accompanying Financial Statements.

Transfer to Investor Education & Protection Fund;

In terms of Section 205C of the Companies Act, 2013 & rules made thereunder no amount was required to be transferred to Investor Education & Protection Fund.

Statement concerning development and implementation of Risk Management Policy of the Company;

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

Shares;

The Company has not issued any shares during the period under review.

Adequacy of Internal Financial Controls with reference to financial statements.

The Company has in place adequate internal financial controls with reference to financial statements. During the year under review, such controls were tested and no reportable material weaknesses in the design or operation were observed.

Compliance with the Secretarial Standards.

The Company has complied with Secretarial Standards issued by the Institute of Company Secretaries of India on Board meetings and Annual General Meetings.

Penalties/Punishment/Compounding of Offences

There were no penalties/punishment/compounding of offences for breach of any section of the Companies Act against the Company or its directors or other officers in default during the year.

Report Under the Prevention of Sexual Harassment Act

The Company has in place a Prevention of Sexual Harassment policy in line with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the rules thereunder for prevention and redressal of complaints of sexual harassment at workplace.

During the year, there were no complaints reported under the prevention of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

Details of fraud reportable by Statutory Auditor to Board

On basis of confirmations reported to the Board in this regard, there were no instances of fraud, misfeasance or irregularity detected and reported in the Company during the financial year 2023-24 by the Statutory Auditors of the Company pursuant to Section 143(12) of the Act.

Proceedings pending under the Insolvency and Bankruptcy Code,2016;

No application has been made or any proceeding is pending under the IBC, 2016.

Details of difference between amount of the valuation done at the time of onetime settlement and the valuation done while taking loan from the banks or financial institutions along with the reasons thereof;


The Company has taken loan from the Banks or Financial Institutions during the period under review but there was no instance of one-time settlement with any Bank or Financial Institutions.

Acknowledgments:

Your directors take this opportunity to place on record their appreciation and sincere gratitude to the customers, suppliers, banks, financial institutions, shareholders and employees of the Company for their valuable support and look forward to their continued co-operation in the years to come.

Your directors acknowledge the support and co-operation received from the employees and all those who have helped in the day-to-day management.

For and on behalf of the Board of Directors


(Arun Gupta)
(DIN: 00366144)
Chairman
S-321, Panchsheel Park
New Delhi-110017

Place: New Delhi

Dated: 5th day of September, 2024

**Form AOC-1**

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures**Part "A": Subsidiaries**

(Information in respect of each subsidiary to be presented with amounts in Rs. In Lakhs)

1.	Name of the subsidiary	Melkhet Power Private Limited
2.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	NA
3.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	NA
4.	Share capital	3784.40
5.	Reserves & surplus	-3.76
6.	Total assets	4392.57
7.	Total Liabilities	611.94
8.	Investments	-
9.	Turnover	-
10.	Profit before taxation	-
11.	Provision for taxation	-
12.	Profit after taxation	-
13.	Proposed Dividend	-
14.	% of shareholding	98.92%

Notes: The following information shall be furnished at the end of the statement:

1. Names of subsidiaries which are yet to commence operations
2. Names of subsidiaries which have been liquidated or sold during the year.

Part "B": Associates and Joint Ventures

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

Not Applicable

Name of associates/Joint Ventures	
1. Latest audited Balance Sheet Date	

2. Shares of Associate/Joint Ventures held by the company on the year end	
No.	
Amount of Investment in Associates/Joint Venture	
Extend of Holding%	
3. Description of how there is significant influence	
4. Reason why the associate/joint venture is not consolidated	
5. Net worth attributable to shareholding as per latest audited Balance Sheet	
6. Profit/(Loss) for the year	
i. Considered in Consolidation	
ii. Not Considered in Consolidation	

1. Names of associates or joint ventures which are yet to commence operations.
 2. Names of associates or joint ventures which have been liquidated or sold during the year.
- Note:** This Form is to be certified in the same manner in which the Balance Sheet is to be certified.

**For and on behalf of the Board of Directors
HIM URJA PRIVATE LIMITED**



**(Arun Gupta)
(DIN: 00366144)
Chairman
S-321, Panchsheel Park
New Delhi-110017**

**Place: New Delhi
Dated: 5th day of September, 2024**

ANNEXURE – B

Information under Section 134(3)(m) of the Companies Act, 2013 read with rule 8(3) the Companies (Accounts) Rules, 2014 and forming part of the Report of the Directors-

(A) Conservation of energy- NIL

- (i) The steps taken or impact on conservation of energy:
- (ii) The steps taken by the company for utilizing alternate sources of energy:
- (iii) The capital investment on energy conservation equipment:

(B) Technology absorption: NIL


- (i) The efforts made towards technology absorption:
- (ii) The benefits derived like product improvement, cost reduction, product development or import substitution:
- (iii) In case of imported technology (imported during the last three years reckoned from the beginning of the financial year)
- (iv) The expenditure incurred on Research and Development:

(C) Foreign exchange earnings and Outgo:

The Company's main line of business is Hydro-power Electricity Generation. The Company do not have any Export Turnover during the year under report 2023-24 and as also during the previous year 2022-23.

Particulars	(in Lakhs)	
	2023-24	2022-23
Total Foreign Exchange Received (F.O.B. Value of Export)	NIL	NIL
Total Foreign Exchange used:		
i) Raw Materials	NIL	NIL
ii) Consumable Stores	NIL	NIL
iii) Capital Goods	NIL	NIL
iv) Foreign Travels	NIL	NIL
v) Others	NIL	NIL

For Him Urja Pvt. Ltd.


Managing Director

CSR ANNUAL REPORT
FINANCIAL YEAR 2023-2024

1. A brief Outline of the Company's CSR policy

The main objective of the Company's CSR policy is to formulate guidelines to undertake various programs/projects relating to corporate social responsibility including establishment of a self-regulating mechanism that ensures that the Company's CSR activities are monitored regularly and are in active compliance with the spirit of the Law as envisaged in Schedule VII read with Section 135 of the Companies Act, 2013.

2. The composition of the CSR Committee-

Mr. Arun Gupta, Chairperson of the Committee.

Mr. Siddharth Gupta, Member of the Committee.

3. Web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company. In progress

4. Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable (attach the report).

There are no projects undertaken or completed after January 22, 2021, for which the impact assessment report is applicable in FY 2023-24

5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any

Sr. no.	Financial Year	Amount available for set-off from preceding financial years (in Rs)	Amount required to be setoff for the financial year, if any (in Rs)
	NIL	NIL	NIL

6. Average Net profit of the Company as per section 135 (5) - Rs. 5,27,00,223 /-

- 7. (a) Two percent of average net profit of the company as per section 135(5) – Rs. 10,54,004/-**
(b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years. Nil
(c) Amount required to be set off for the financial year, if any - NIL
(d) Total CSR obligation for the financial year (7a+7b- 7c). - Rs. 10,54,004/-

8. (a) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year (in Rs.)	Amount Unspent				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount	Date of transfer	Name of the fund	Amount	Date of transfer
Rs. 10,62,713 /-	Nil	NIL	NIL	NIL	NIL

(b) Details of CSR amount spent against ongoing projects for the financial year:

Sr. No.	Name of the Project	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/No).	Location of the project.		Project Duration.	Amount allocated for the project (in Rs.).	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in Rs.).	Mode of Implementation - Direct (Yes/No).	Mode of Implementation - Through Implementing Agency	
				State	District					Name	CSR Registration No.
NIL											

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

Sl. no.	Name of the Project	Item from the list of activities in schedule VII to the Act.	Local area (Yes/No).	Location of the project.		Amount spent for the project (in Rs.)	Mode of Implementation - Direct (Yes/No).	Mode of implementation - Through implementing agency.	
				State	District			Name.	CSR registration number.
1	Promoting Education	ii	Yes	Uttarakhand	Chamoli	1,86,000	Yes	NA	NA
2	Welfare of Society	iii	Yes	Uttarakhand	Chamoli	3,40,000	Yes	NA	NA
3	Animal Welfare	iv	Yes	Uttarakhand	Dehradun	3,44,713	Yes	NA	NA
4	Sanitation and safe drinking water	i	Yes	Uttarakhand	Chamoli	1,92,000	Yes	NA	NA

- (d) Amount spent in Administrative Overheads - NIL
(e) Amount spent on Impact Assessment, if applicable - NIL
(f) Total amount spent for the Financial Year (8b+8c+8d+8e) – Rs. 10,62,713 /-
(g) Excess amount for set off, if any: NIL

Sl. No.	Particular	Amount (in Rs.)
	Two percent of average net profit of the company as per section 135(5)	NIL
	Total amount spent for the Financial Year	
	Excess amount spent for the financial year [(ii)-(i)]	
	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	
	Amount available for set off in succeeding financial years [(iii)-(iv)]	

9. (a) Details of Unspent CSR amount for the preceding three financial years:

Sl. No.	Preceding Financial Year.	Amount transferred to Unspent CSR Account under section 135 (6) (in Rs.)	Amount spent in the reporting Financial Year (in Rs.).	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding Financial years (in Rs.)
				Name of the Fund	Amount (in Rs).	Date of transfer.	
Not applicable							

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):

Sl. no.	Project ID.	Name of the Project	Financial Year in which the project was commenced.	Project duration	Total amount Allocated for the Project (in Rs.).	Amount spent on the project in the reporting Financial Year (in Rs).	Cumulative amount spent at the end of Reporting Financial Year. (in Rs.)	Status of the project - Completed /Ongoing.
-								

- Not applicable, as the concept of 'ongoing projects' has been introduced in the CSR Amendment Rules, relevant from fiscal 2021. Details of spend on all ongoing projects during fiscal 2021 are covered under 8 (a) and (b) above.

10. In case of creation or acquisition of capital asset, furnish the details relating the asset so created or acquired through CSR spent in the financial year - (asset-wise details).

- (a) Date of creation or acquisition of the capital asset(s)
- (b) Amount of CSR spent for creation or acquisition of capital asset.
- (c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.
- (d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset).

- No capital asset was created / acquired for fiscal 2021 through CSR spend

11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5).

NA

By order of the Board

For Him Urja Private Limited



(Arun Gupta)

Managing Director

DIN: 00366144

Place: New Delhi

Date: 5th day of September, 2024

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF
HIM URJA PRIVATE LIMITED

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

OPINION

We have audited the accompanying financial statements of **Him Urja Private Limited** ("the Company"), which comprise the Balance Sheet as at 31 March, 2024, the Statement of Profit and Loss and Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March, 2024, the Profit and its cash flows for the year ended on that date.

BASIS FOR OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

INFORMATION OTHER THAN THE FINANCIAL STATEMENTS AND AUDITORS' REPORT THEREON

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether such information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based, on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

RESPONSIBILITIES OF MANAGEMENT FOR FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management



either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statement and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.



- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flows Statement dealt with by this report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act.
- (e) On the basis of the written representations received from the directors as on 31 March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2024 from being appointed as a director in terms of Section 164(2) of the Act.
- (f) With respect to the adequacy of internal financial control with reference to financial statement of the company and the operating effectiveness of such controls, refer to our separate report in "Annexure B".
- (g) The company being a private limited company, the provisions of Section 197(16) of the Act regarding managerial remuneration are not applicable.
- (h) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. (a) The management has represented that, to the best of its knowledge and belief, as disclosed in Note 25.28(a) of the financial statements no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any others source or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or



indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and belief, as disclosed in Note 25.29(b) of the financial statements, no funds have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11 (e), as provided under (a) and (b) above, contain any material misstatement.

v. The Company has not declared or paid dividend during the year.

vi. Based on our examination which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2024 which has a feature of recording audit trail (edit log) facility and the same Based has operated throughout the year for all relevant transactions recorded in software. Further, during the course of our audit we did not come across any instances of audit trail featured being tampered with.



As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 01, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2024

For **UBEROI SOOD & KAPOOR**
CHARTERED ACCOUNTANTS
(Firm Registration No. 001462N)

Place: New Delhi
Date: 05/09/2024



S.D. Sharma

S.D. SHARMA
PARTNER
(M. No.080399)
UDIN: 24080399BKAMM6326

ANNEXURE A TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

- i. (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.

(a) (B) The Company has maintained proper records showing full particulars of Intangible assets.
- b) All the Property, Plant and Equipment have been physically verified by the Management during the year. There is a regular programme of verification, which, in our opinion, is reasonable, having regard to the size of the Company and the nature of its Property, Plant and Equipment. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
- c) According to our examination of the books and records of the Company and the information and explanations given to us, we report that, the title deeds of all the immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements included under Property, Plant and Equipment are held in the name of the Company as at the balance sheet date.
- d) The Company has not revalued any of its Property, Plant and Equipment (including Right of Use assets) and intangible assets during the year.
- e) No proceedings have been initiated during the year or are pending against the Company as at 31 March 2024 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
- ii. a) The company does not have any inventory accordingly; Clause (ii)(a) of Paragraph 3 of the Order is not applicable.

b) The company has not been sanctioned any working capital limits during the year by any bank or financial institution and hence reporting under clause 3(ii)(b) of the order is not applicable.



iii. (a) During the year, the company has granted loans and provided guarantees as per the details given below:

Particulars	Guarantees	Loans
Aggregate amount granted/ provided during the year		
- Subsidiary	2,29,60,00,000	
- Joint Venture	-	-
- Associate	-	-
- Others (Director)	-	2,27,57,521
Balance outstanding as at 31st March, 2024 in respect of above cases		
- Subsidiaries	2,29,60,00,000	
- Joint Venture	-	-
- Associate	-	-
- Others (Director)	-	11,58,98,980

The Company has not provided any advances in the nature of loan and security to any party, during the year;

(b) We are of the opinion that investment made and the terms and conditions of the grant of loans and guarantees provided during the year are not prejudicial to the interest of the Company.

(c) The loan provided is interest free and schedule of repayment of principal has been stipulated and principal amount is not due for payment currently.

(d) As represented by the management, no amount has become overdue during the year.

(e) In respect of loan granted by the Company, no principal amount has fallen due during the year. Further, no fresh loans were granted to any party to settle the overdue loan that existed as at the beginning of the year.



(f) The company has not granted any loans or advances in the nature of loans during the year which is either repayable on demand or without specifying any terms or period of repayment. Accordingly, details required by clause 3(iii)(f) of the Order is not applicable to the Company.

- iv. The company has complied with the provisions of Section 185 of the Act concerning loans provided and guarantees given. The provisions of Section 186 of the Act do not apply to the Company in relation to loans and guarantees provided, as the company is primarily engaged in infrastructure activities as per the definition of infrastructure activities provided under Schedule VI of the Companies Act, 2013. However, Section 186 have been complied with in respect of investment made. Further, the Company has not provided any security to any party.
- v. In our opinion and according to the information and explanations given to us the company has not accepted any deposits or there are no amounts which have been deemed to be deposits within the meaning of section 73 to 76 of the Act and the Companies (Acceptance of Deposit) Rules, 2014 (as amended). Accordingly, reporting under clause 3(v) of the Order is not applicable to the company.
- vi. We have broadly reviewed the books of accounts relating to labour and other items of cost maintained by the company pursuant to the rules made by the Central Government for the maintenance of cost records under Sub Section (1) of Section 148 and we are of the opinion that prima facie the prescribed accounts and record have been made and maintained. We have however not made a detailed examination of the records with a view to determining whether they are accurate and complete.
- vii. (a) According to the records of the Company, the Company is regular in depositing with appropriate authorities undisputed statutory dues including Goods and Service Tax, provident fund, employees' state insurance, income tax, sales tax, service tax, duty of customs, duty of excise, value added tax, cess and other statutory dues applicable to it, except in few cases where there are delays in deposit.

According to the information and explanations given to us, no undisputed amounts payable in respect of Goods and Service Tax, provident fund, employees' state insurance, income tax, sales tax, service tax, duty of customs, duty of excise, value added tax, cess and other statutory dues applicable to it were outstanding, as at 31 March 2024 for a period of more than six months from the date they became payable.



(b) According to the information and explanations given to us, there are no statutory dues referred to in sub clause (a) above, which have not been deposited with the appropriate authorities on account of any dispute.

viii. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

ix. (a) The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.

(b) According to the information and explanations given to us including representations received from the management of the Company, we report that the Company has not been declared a willful defaulter by any bank or financial institution or government or any government authority during the year.

(c) In our opinion and according to the information and explanations given to us, the company has utilized the money obtained by way of term loans for the purposes for which they were obtained.

(d) On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.

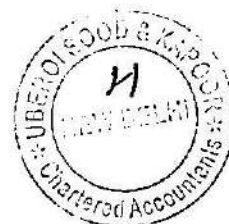
(e) The company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiary. Additionally, the Company does not have any joint venture and associate.

(f) The company has not raised any loan during the year on the pledge of securities held in its subsidiary. Additionally, the Company does not have any joint venture and associate.

x. (a) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.



- (b) The Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally convertible) during the year and hence reporting under clause 3(x)(b) of the Order is not applicable.
- xi. (a) To the best of our knowledge and according to the information and explanation given to us, no fraud by the Company or no fraud on the Company has been noticed or reported during the period covered by our audit.
- (b) According to the information and explanations given to us, no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government for the period covered by our audit.
- (c) The Company is not covered by the provisions of section 177(9) of the Act requiring the specified companies to establish a vigil mechanism for their directors and employees to report their genuine concerns or grievances. Accordingly, reporting under clause 3(xi)(c) of the order is not applicable to the Company.
- xii. The Company is not a Nidhi Company and hence reporting under clause 3(xii) of the Order is not applicable.
- xiii. The Company being a private limited company, section 177 of the Act is not applicable to the company. However, all transactions with the related parties are in compliance with Sections 188 of the Act and the details have been disclosed in Note No. 25.4 of the financial statements as required by the applicable accounting standards.
- xiv. a) In our opinion and based on our examination, the company does not have an internal audit system and is not required to have an internal audit system as per the provisions of Section 138 of the Act.
- b) The company did not have an internal audit system for the period under audit. Accordingly, clause 3(xiv) of the order is not applicable.
- xv. In our opinion during the year the Company has not entered into any non-cash transactions with its directors or persons connected with its directors and hence provisions of section 192 of the Act are not applicable to the Company.
- xvi. (a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, reporting under clause 3(xvi)(a) of the order is not applicable to the Company.

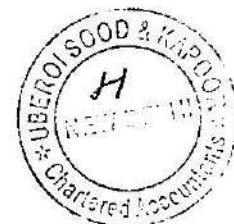


(b) The Company has not conducted any Non-Banking Financial or Housing Finance activities during the year for which a Certificate of Registration (CoR) is required from the Reserve Bank of India as per the Reserve Bank of India Act, 1934 and hence, reporting under reporting under clause 3(xvi)(b) of the order is not applicable to the Company.

(c) The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of Indi. Accordingly, reporting under clause 3(xvi)(c) of the order is not applicable to the Company.

(d) As represented by the management, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016). Accordingly, reporting under clause 3(xvi)(d) of the Order is not applicable to the Company.

- xvii. The Company has not incurred any cash losses during the financial year or immediately preceding financial year.
- xviii. There has been no resignation of the statutory auditors of the Company during the year.
- xix. On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- xx. (a) There are no unspent amounts towards Corporate social Responsibility (CSR) on other than ongoing projects requiring a transfer to a Fund specified in Schedule VII to the Companies Act in compliance with second proviso to sub-section (5) of section 135 of the said Act. Accordingly, reporting under clause 3(xx)(a) of the Order is not applicable for the year.



(b) There is no unspent amount towards Corporate Social responsibility on ongoing projects and hence reporting under clause 3(xx)(b) of the Order is not applicable.

For **UBEROI SOOD & KAPOOR**
CHARTERED ACCOUNTANTS
(Firm Registration No. 001462N)



S.D. Sharma
S.D. SHARMA
PARTNER

(M. No.080399)

UDIN: 24080399BKAMM06326

Place: New Delhi

Date: 05/09/2024

ANNEXURE B TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of **HIM URJA PRIVATE LIMITED** of even date)

REPORT ON THE INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL REPORTING UNDER CLAUSE (i) OF SUB-SECTION 3 OF SECTION 143 OF THE ACT.

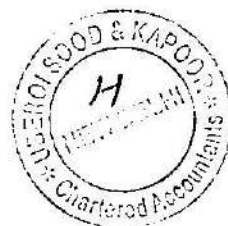
We have audited the internal financial controls with reference to financial statement of the Company as of 31 March, 2024 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

MANAGEMENT'S RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India ("the ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statement based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, both issued by ICAI and deemed to be prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statement was established and maintained and if such controls operated effectively in all material respects.



Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls with respect to financial statement included obtaining an understanding of internal financial controls with respect to financial statement, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

MEANING OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENT

A company's internal financial control with reference to financial statement is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of the financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to financial statement includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of the financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

Because of the inherent limitations of internal financial controls with reference to financial statement, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with respect to financial statement to future periods are subject to the risk that the internal financial control with



reference to financial statement may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

OPINION

In our opinion, the Company has, in all material respects, an adequate internal financial control with reference to financial statement and such internal financial controls with reference to financial statement were operating effectively as at 31 March, 2024, based on the internal financial control with reference to financial statement criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI.

Place: New Delhi
Date: 05/09/2024



For UBEROI SOOD & KAPOOR
CHARTERED ACCOUNTANTS
(Firm Registration No. 001462N)

S.D. Sharma
S.D. SHARMA
PARTNER
(M. No.080399)

UDIN: 24080399BKAMM06326


HIM URJA PRIVATE LIMITED			
BALANCE SHEET AS AT 31 MARCH, 2024			
Particulars	Note	31 March, 2024	31 March, 2023
		INR IN LAKHS	INR IN LAKHS
EQUITY AND LIABILITIES			
Shareholders' funds			
Share Capital	3	5,736.67	5,736.67
Reserves and Surplus	4	3,690.54	2,624.45
		9,427.21	8,361.11
Non-current Liabilities			
Long-Term Borrowings	5	7,589.81	6,844.91
Long Term Provisions	6	100.56	86.53
		7,690.37	6,931.44
Current Liabilities			
Short-Term Borrowings	7	1,100.63	1,082.66
Other Current Liabilities	8	205.96	187.59
Short-Term Provisions	9	64.88	42.59
		1,371.47	1,312.84
Total		18,489.05	16,605.39
ASSETS			
Non-Current Assets			
Property, Plant and Equipment and Intangible Assets			
Property, Plant and Equipment	10A	6,079.57	6,781.58
Intangible Assets	10B	7.17	9.02
Capital Work-in-progress	11	1,578.44	753.05
Non-Current Investments	12	4,685.85	3,179.00
Deferred Tax Assets (Net)	13	1,327.90	1,221.47
Long-Term Loans and Advances	14	1,625.16	1,590.64
		15,304.10	13,534.76
Current Assets			
Trade Receivables	15	153.92	214.17
Cash and Bank Balances	16	1,177.77	1,530.20
Short-Term Loans and Advances	17	1,615.14	1,301.76
Other Current Assets	18	238.13	24.50
		3,184.95	3,070.63
Total		18,489.05	16,605.39

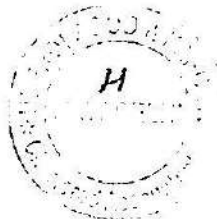
Summary of Significant Accounting Policies

2


The accompanying notes (1-25) are an integral part of the financial Statements.

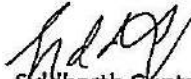
As per our report of even date attached
For **UBEROI SOOD & KAPOOR**
Chartered Accountants
Firm Registration No. 001462N

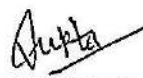

S.D. Sharma
Partner
Membership No.080399



For Him Urja Private Limited


Arun Gupta
Managing Director
(DIN:00366144)


Siddharth Gupta
Director
(DIN:00366368)


Vandana Gupta
Company Secretary
(Membership No. ACS61998)

Place : New Delhi

Date : 5 Sept. 2024

HIM URJA PRIVATE LIMITED			
STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 31 MARCH, 2024			
Particulars	Note	For the period ended 31 March, 2024	For the year ended 31 March, 2023
INCOME		INR IN LAKHS	INR IN LAKHS
Revenue from Operations	19	4,277.09	3,526.85
Other Income	20	101.08	106.85
Total Income		4,378.17	3,633.70
EXPENSES			
Employee Benefits Expense	21	655.68	620.52
Finance Costs	22	871.35	747.94
Depreciation and Amortisation Expense	23	965.71	944.25
Other Expenses	24	847.07	684.68
		3,339.82	2,997.39
Profit before tax		1,038.35	636.31
Profit before tax		1,038.35	636.31
Tax expense:			
(a) Current Tax Expense Relating to Current Year		181.42	106.21
(b) Deferred Tax	13	(106.44)	(114.62)
(c) MAT Credit Entitlement		(107.51)	(77.48)
(d) Current Tax Expense Relating to Prior Years		4.79	5.17
		(27.74)	(80.71)
Profit for the Year		1,066.09	717.02
Earning Per Equity Share	25.5		
Basic earning per Share		1.86	1.25
Diluted earning per Share		1.86	1.25
Summary of Significant Accounting Policies	2		

The accompanying notes (1-25) are an integral part of the financial Statements.

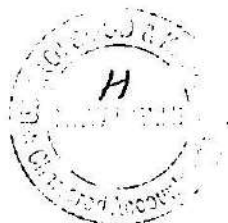
As per our report of even date attached

For **UBEROI SOOD & KAPOOR**

Chartered Accountants

Firm Registration No. 001462N


S.D. Sharma
Partner
Membership No.080399



Place : New Delhi

Date : 5 Sept. 2024

For Him Urja Private Limited


Arun Gupta
Managing Director
(DIN:00366144)


Siddharth Gupta
Director
(DIN:00366368)

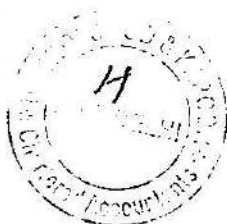

Vandana Gupta
Company Secretary
(Membership No. ACS61998)

HIM URJA PRIVATE LIMITED				
CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH, 2024				
	For the year ended 31 March, 2024		For the year ended 31 March, 2023	
	INR IN LAKHS		INR IN LAKHS	
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax		1,038.35		636.31
<u>Adjustments for:</u>				
Depreciation and amortization	965.71		944.25	
Finance costs	871.35		747.94	
Interest income	(96.60)		(106.85)	
Loss on Sale of Vehicle	1.76		-	
		1,742.22		1,585.35
Operating profit / (loss) before working capital changes		2,780.57		2,221.66
<u>Changes in working capital:</u>				
<u>Adjustments for (increase) / decrease in operating assets:</u>				
Trade receivables	60.26		230.95	
Short-term loans and advances	(313.37)		(1,248.73)	
Long-term loans and advances	(34.53)		(570.35)	
Change in other Current Assets	(213.63)		49.29	
<u>Adjustments for increase / (decrease) in operating liabilities:</u>				
Long-term provisions	14.03		5.77	
Short-term provisions	(2.27)		3.27	
Other current liabilities	18.06	(471.46)	(14.90)	(1,544.70)
Cash generated from operations		2,309.11		676.95
Net income tax (paid) / Refunds		(54.13)		(50.41)
Net cash flow from / (used in) operating activities (A)		2,254.98		626.55
B. Cash flow from investing activities				
Capital expenditure on Property, Plant and Equipment	(1,089.00)		(580.44)	
Decrease/(Increase) in Non-current Investments	(1,506.85)		(279.00)	
Decrease/(Increase) in Fixed Deposits	207.48		485.00	
Interest received	100.55	(2,287.82)	110.06	(264.38)
Net cash flow from / (used in) investing activities (B)		(2,287.82)		(264.38)
C. Cash flow from financing activities				
Proceeds / (Repayment) from short-term borrowings (net)	17.97		(140.02)	
Proceeds from long-term borrowings	2,110.00		1,000.00	
Repayment from long-term borrowings	(1,365.10)		(1,276.59)	
Finance cost	(871.03)	(108.17)	(747.80)	(1,164.42)
Net cash flow from / (used in) financing activities (C)		(108.17)		(1,164.42)
D. Net increase / (decrease) in Cash and cash equivalents (A+B+C)		(141.00)		(802.25)
Cash and cash equivalents at the beginning of the year		476.45		1,278.70
Cash and cash equivalents at the end of the year		335.45		476.45
E. Reconciliation of Cash and cash equivalents with the Balance Sheet (Refer Note 16)				
(a) Cash on hand		3.61		3.79
(b) Balances with banks				
In current accounts		331.84		472.66
Total		335.45		476.45
Summary of Significant Accounting Policies		2		

The accompanying notes (1-25) are an integral part of the financial Statements.

As per our report of even date attached
For UBEROI SOOD & KAPOOR
Chartered Accountants
Firm Registration No. 001462N


S.D. Sharma
Partner
Membership No.080399



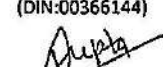
Place : New Delhi

Date : 5 Sept. 2024

For Him Urja Private Limited


Arun Gupta
Managing Director
(DIN:00366144)


Siddharth Gupta
Director
(DIN:00366368)


Vandana Gupta
Company Secretary
(Membership No. ACS61998)

HIM URJA PRIVATE LIMITED

Notes forming part of the financial statements for the year ended 31 March, 2024

1 Corporate information

The Company was incorporated in the year 1995 as private limited under The Companies Act, 1956 to carry out business of power generation and distribution specifically through renewable sources of energy.

The Company is engaged in identifying the location, designing, construction, commissioning, generation and distribution of Hydro-electric Power. The Company has already commissioned its two Run-of-River Small Hydro-electric Power Stations both situated on Nandakini river in district Chamoli of Uttarakhand. The first project of 4.4 MW capacity was commissioned in the Financial Year 2002-03 named as "Rajwakti Small Hydro-Power Station" and another project of 15 MW capacity named as "Vanala Hydro-electric Power Station" commissioned in the Financial Year 2009-10. Electricity generated from both the projects is sold to Uttarakhand Power Corporation Ltd.

2 Significant accounting policies

2.1 Basis of accounting and preparation of financial statements

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

2.2 Use of estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

2.3 Inventories

Inventories are valued at the lower of cost (on FIFO basis) and the net realisable value after providing for obsolescence and other losses, where considered necessary. Cost includes all charges in bringing the goods to the point of sale, including octroi and other levies, transit insurance and receiving charges. Work-in-progress and finished goods include appropriate proportion of overheads and, where applicable.

2.4 Cash and cash equivalents

Cash comprises cash on hand and demand deposits with banks which is less than 3 months.

2.5 Cash flow statement

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

2.6 Depreciation and amortisation

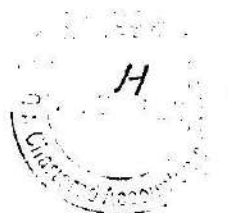
Depreciation has been provided on the straight-line method as per the rates prescribed in Schedule II to the Companies Act, 2013 except in respect of the following categories of assets, in whose case the life of the assets has been assessed as under:

1. Leasehold land is amortised over the duration of the lease
2. Assets costing less than Rs.5,000/- each are fully depreciated in the year of capitalisation
3. The plant and machinery used in generation of electricity (capitalised under plant and machinery) is depreciated over a period of 35 years instead of 40 years as prescribed in schedule II of the companies act, 2013. The life of the asset is taken as per the years prescribed by the Uttarakhand Electricity Regulatory Commission.
4. Intangible assets are amortised over their estimated useful life as follows:
Computer Software is amortised over a period of six years

Vandana Gupta
Company Secretary
(Membership No. ACS61998)

Arun Gupta
Managing Director
(DIN:00366144)

Siddharth Gupta
Director
(DIN:00366368)



2.7 Revenue recognition

Sale of goods

Revenue from sale of electrical energy is recognized when the sale has been completed with the passing of title and on the basis of billings to the Uttarakhand Power Corporation Limited (UPCL) for the energy transmitted to UPCL Grid.

2.8 Other income

Interest Income is accounted on accrual basis.

2.9 Property, Plant and Equipment

Property, Plant and Equipment are carried at cost less accumulated depreciation and impairment losses, if any. The cost of Property, Plant and Equipment includes interest on borrowings attributable to acquisition of qualifying Property, Plant and Equipment up to the date the asset is ready for its intended use and other incidental expenses incurred up to that date.

Property, Plant and Equipment acquired and put to use for project purpose are capitalised and depreciation thereon is included in the project cost till commissioning of the project.

Capital work-in-progress:

Projects under which assets are not ready for their intended use and other capital work-in-progress are carried at cost, comprising direct cost, related incidental expenses and attributable interest.

2.10 Intangible assets

Intangible assets are carried at cost less accumulated amortisation and impairment losses, if any. The cost of an intangible asset comprises its purchase price, duties and other taxes, and any directly attributable expenditure on making the asset ready for its intended use and net of any trade discounts and rebates.

2.11 Foreign currency transactions and translations

Initial recognition

Transactions in foreign currencies are accounted at the exchange rates prevailing on the date of the transaction.

Measurement of foreign currency monetary items at the Balance Sheet date

Foreign currency monetary assets and liabilities not covered by forward exchange contracts are restated at the year end rates.

Treatment of exchange differences

Exchange differences arising on settlement / restatement of foreign currency monetary assets and liabilities of the Company are recognised as income or expense in the Statement of Profit and Loss.

2.12 Investments

Investments that are readily realisable and intended to be held for not more than a year are classified as current investments. All other investments are classified as long-term investments. Current investments are carried at lower of cost and market value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminution in value is made to recognise a decline, other than temporary, in the value of such investments.

2.13 Employee benefits

The Company has a Defined Contribution Plan for post employment benefit i.e. Provident Fund. This fund is administered through Regional Provident Fund Commissioner and Company's contributions thereto are charged to revenue every year.

The unavailed leave, if any, as on the last day of the financial year are not allowed to be carried forward and treated as lapsed.

The Company has a Defined Benefit Plan namely Gratuity for all employees, the liability of which is determined on the basis of actuarial valuation at the end of the year.

The net interest cost is calculated by applying the discount rate to the defined benefit obligation. This cost is included in employee benefit expense in profit or loss.

The present value of the defined benefit obligation is determined by discounting the estimated future cash outflows by reference to market yields at the end of the reporting period on government bonds that have terms approximating to the terms of the related obligation.

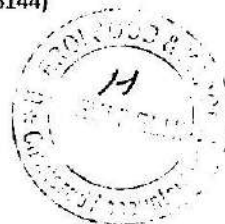
Changes in the present value of the defined benefit obligation from plan amendments or curtailment are recognised in profit or loss as past service cost.

Actuarial losses/ gains are recognised in the Statement of Profit and Loss in the year in which they arise.


Vandana Gupta
Company Secretary
(Membership No. ACS61998)


Arun Gupta
Managing Director
(DIN:00366144)


Siddharth Gupta
Director
(DIN:00366368)



2.14 Borrowing costs

Borrowing costs include interest. Costs in connection with the borrowing of funds to the extent not directly related to the acquisition of qualifying assets are charged to the Statement of Profit and Loss over the tenure of the loan. Borrowing costs, allocated to and utilised for qualifying assets, pertaining to the period from commencement of activities relating to construction / development of the qualifying asset upto the date of capitalisation of such asset is added to the cost of the assets.

2.15 Leases

Lease arrangements where the risks and rewards incidental to ownership of an asset substantially vest with the lessor are recognised as operating leases. Lease rentals under operating leases are recognised in the Statement of Profit and Loss.

2.16 Earnings per share

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year.

2.17 Taxes on Income

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognised only if there is virtual certainty that there will be sufficient future taxable income available to realise such assets. Deferred tax assets are recognised for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their realisability.

MAT credit is recognized as an asset only when and to the extent there is convincing evidence that the company will pay normal income tax during the specified period. In the year in which the Minimum Alternative Tax (MAT) credit becomes eligible to be recognized as an asset in accordance with the recommendations contained in guidance note issued by the Institute of Chartered Accountants of India, the said asset is created by way of a credit to the Statement of Profit and Loss and shown as MAT Credit Entitlement. The company reviews the same at each Balance Sheet date and writes down the carrying amount of MAT credit entitlement to the extent there is no longer convincing evidence to the effect that company will pay normal Income Tax during the specified period.

2.18 Impairment of assets

The carrying values of assets / cash generating units at each Balance Sheet date are reviewed for impairment. If any indication of impairment exists, the recoverable amount of such assets is estimated and impairment is recognised, if the carrying amount of these assets exceeds their recoverable amount. The recoverable amount is the greater of the net selling price and their value in use. Value in use is arrived at by discounting the future cash flows to their present value based on an appropriate discount factor. When there is indication that an impairment loss recognised for an asset in earlier accounting periods no longer exists or may have decreased, such reversal of impairment loss is recognised in the Statement of Profit and Loss.

2.19 Provisions and contingencies

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes.

2.20 Insurance claims

The Company account for insurance claim on the basis of claim being lodged.


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(Membership No. ACS61998)


Arun Gupta
Managing Director
(DIN:00366144)


Siddharth Gupta
Director
(DIN:00366368)



3 : SHARE CAPITAL

	31 March, 2024		31 March, 2023	
	Number of shares	Amount	Number of shares	Amount
(a) Authorised Equity shares of 10/- each with voting rights	6,00,00,000	6,000.00	6,00,00,000	6,000.00
(b) Issued Equity shares of 10/- each with voting rights	5,74,64,155	5,746.42	5,74,64,155	5,746.42
(c) Subscribed and fully paid up Equity shares of 10/- each with voting rights	5,69,76,655	5,697.67	5,69,76,655	5,697.67
(d) Subscribed but not fully paid up Equity shares of 10/- each with voting rights, 2/- not paid up	4,87,500	39.00	4,87,500	39.00
Total	5,74,64,155	5,736.67	5,74,64,155	5,736.67

(a) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting year:

Particulars	31 March, 2024		31 March, 2023	
	Number of shares	Amount	Number of shares	Amount
Equity shares of Rs.10 each with voting rights fully paid-up				
Outstanding at the beginning of the year	5,69,76,655	5,697.67	5,69,76,655	5,697.67
Outstanding at the end of the year	5,69,76,655	5,697.67	5,69,76,655	5,697.67
Equity shares of Rs.10 each with voting rights Rs.2 each not paid-up				
Outstanding at the beginning of the year	4,87,500	39.00	4,87,500	39.00
Outstanding at the end of the year	4,87,500	39.00	4,87,500	39.00
Total	5,74,64,155	5,736.67	5,74,64,155	5,736.67

(b) Terms / rights attached to Equity shares

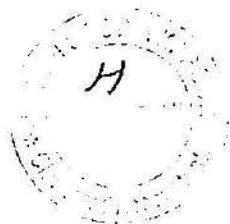
The Company has only one class of equity shares having par value of Rs.10 per share. Each holder of equity shares is entitled to one vote per share.

In the event of the liquidation of the Company, the holder of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.


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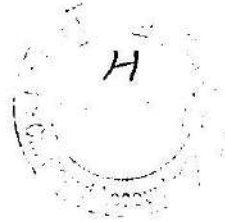
(c) Sholding of promoters :

Name of Promoter	31 March, 2024		31 March, 2023		
	Number of shares held	% of total shares	Number of shares held	% of total shares	Increase / (Decrease) in Shareholding
Equity shares of Rs.10 each with voting rights fully paid-up					
Arun Gupta	2,74,42,140	47.76%	2,74,42,140	47.76%	0%
Reeta Gupta	9,31,905	1.62%	9,31,905	1.62%	0%
Manu Gupta	3,40,035	0.59%	3,40,035	0.59%	0%
Sodharth Gupta	3,13,515	0.55%	3,13,515	0.55%	0%
Arun Gupta (HUF)	51,06,750	8.89%	51,06,750	8.89%	0%
Arihant Commercial LLP	19,61,575	3.41%	19,61,575	3.41%	0%
Libra Commercial LLP	16,56,135	2.88%	16,56,135	2.88%	0%
MG Communications LLP	1,45,81,225	25.37%	1,45,81,225	25.37%	0%
Pragmatic Commercial LLP	44,48,375	7.74%	44,48,375	7.74%	0%
Total	5,67,81,655	98.81%	5,67,81,655	98.81%	0%


Vandana Gupta
Company Secretary
(Membership No. ACS61998)


Arun Gupta
Managing Director
(DIN:00366144)


Siddharth Gupta
Director
(DIN:00366368)



HIM URJA PRIVATE LIMITED		
NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAR, 2024		
Particulars	31 March, 2024	31 March, 2023
	INR IN LAKHS	INR IN LAKHS
4. RESERVES AND SURPLUS		
(a) Securities premium account		
Opening balance	890.76	890.76
Closing balance	890.76	890.76
(b) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	1,733.69	1,016.67
Add: Profit / (Loss) for the year	1,066.09	717.02
Closing balance	2,799.78	1,733.69
	3,690.54	2,624.45
5. LONG TERM BORROWINGS		
Term loans		
Secured (From Banks)		
ICICI Bank Limited (Secured against respective vehicles. Repayment in 36 Equated Monthly Instalments)	13.27	23.87
Axis Bank Limited (Secured against respective vehicles. Repayment in 60 months)	81.15	-
	94.42	23.87
Secured (From Other Parties)		
Indian Renewable Energy Development Agency Ltd. Secured against immovable and movable properties (Book Debts, Operating Cash Flows, all the receivables and revenues both present and future)/ assets both existing and future pertaining to Rajwakti Small Hydro Power Station and Vanala Small Hydro Power Station, Personal Guarantees of Directors and Arun Gupta-HUF. Repayment in 120 monthly instalments starting from 31-08-2020 to 31-07-2030.	3,348.50	4,478.50
Secured against immovable and movable properties (Book Debts, Operating Cash Flows, all the receivables and revenues both present and future)/ assets both existing and future pertaining to Rajwakti Small Hydro Power Station and Vanala Small Hydro Power Station, Personal Guarantees of Directors and Arun Gupta-HUF. Repayment in 48 monthly instalments starting from 30-04-2022 to 31-03-2026.	175.00	350.00
Secured against immovable and movable properties (Book Debts, Operating Cash Flows, all the receivables and revenues both present and future)/ assets both existing and future pertaining to Rajwakti Small Hydro Power Station and Vanala Small Hydro Power Station, Personal Guarantees of Directors and Arun Gupta-HUF. Repayment in 180 monthly instalments starting from 30-04-2022 to 31-03-2037.	3,964.00	1,976.00
Mercedes Benz Financial Services India Pvt. Ltd. Secured against respective vehicles. Repayment in 36 Equated Monthly Instalments.	7.89	16.54
	7,495.39	6,821.05
	7,589.81	6,844.91



Gupta
Vandana Gupta
Company Secretary
(Membership No. ACS61998)

Ar
(Arun Gupta)
Managing Director
(DIN:00366144)

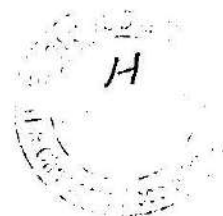
Siddharth
(Siddharth Gupta)
Director
(DIN:00366368)

	31 March, 2024	31 March, 2023
	INR IN LAKHS	INR IN LAKHS
6. LONG TERM PROVISION		
Provision for employee benefits		
Provision for gratuity	100.56	86.53
	100.56	86.53
7. SHORT TERM BORROWINGS		
(a) Current Maturity of Long Term Debt		
Secured (From Banks)		
ICICI Bank Limited (Secured against respective vehicles. Repayment in 36 Equated Monthly Instalments)	5.69	7.00
Axis Bank Limited (Secured against respective vehicles. Repayment in 60 months)	19.28	-
	24.97	7.00
Secured (From Other Parties)		
Indian Renewable Energy Development Agency Secured against immovable and movable properties (Book Debts, Operating Cash Flows, all the receivables and revenues both present and future)/ assets both existing and future pertaining to Rajwakti Small Hydro Power Project and Vanala Small Hydro Power Station, Personal Guarantees of Directors and Arun Gupta-HUF. Repayment in 120 monthly instalments starting from 31-08-2020 to 31-07-2030.	880.00	880.00
Secured against immovable and movable properties (Book Debts, Operating Cash Flows, all the receivables and revenues both present and future)/ assets both existing and future pertaining to Rajwakti Small Hydro Power Station and Vanala Small Hydro Power Station, Personal Guarantees of Directors and Arun Gupta-HUF. Repayment in 48 monthly instalments starting from 30-04-2022 to 31-03-2026.	175.00	175.00
Secured against immovable and movable properties (Book Debts, Operating Cash Flows, all the receivables and revenues both present and future)/ assets both existing and future pertaining to Rajwakti Small Hydro Power Station and Vanala Small Hydro Power Station, Personal Guarantees of Directors and Arun Gupta-HUF. Repayment in 180 monthly instalments starting from 30-04-2022 to 31-03-2037.	12.00	12.00
Mercedes Benz Financial Services India Pvt. Ltd. Secured against respective vehicles. Repayment in 36 Equated Monthly Instalments.	8.66	8.66
	1,075.66	1,075.66
Loans Repayable on Demand - Unsecured		
From Other Parties	-	-
	1,100.63	1,082.66


Vandana Gupta
Company Secretary
(Membership No. ACS61998)


(Arun Gupta)
Managing Director
(DIN:00366144)


(Siddharth Gupta)
Director
(DIN:00366368)

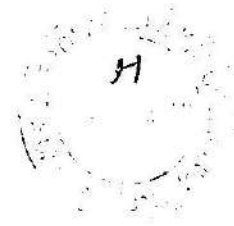


8 . OTHER CURRENT LIABILITIES	31 March, 2024	31 March, 2023
	INR IN LAKHS	INR IN LAKHS
(a) Interest accrued but not due on borrowings	0.64	0.33
(b) Other payables		
Statutory Dues	37.37	9.83
Salary Payable	44.84	45.09
Expenses Payable	123.10	132.34
	205.96	187.59
9. SHORT TERM PROVISION		
A. Provision for employee benefits:		
Provision for gratuity	40.31	42.59
B. Provision for Income Tax (Net of Advance Tax and TDS)	24.57	-
	64.88	42.59


 Vandana Gupta
 Company Secretary
 (Membership No. ACS61998)


 (Arun Gupta)
 Managing Director
 (DIN:00366144)


 (Siddharth Gupta)
 Director
 (DIN:00366368)



Note 10 : Property, Plant and Equipment and Intangible Assets

A: Property, Plant and Equipment

Particulars	Gross block				Accumulated depreciation and impairment				Net block	
	Balance as at 1 April, 2023	Additions during the year	Disposals during the year	Balance as at 31 Mar, 2024	Balance as at 1 April, 2023	Depreciation / amortisation expense for the year	Eliminated on disposal of assets	Balance as at 31 Mar, 2024	Balance as at 31 Mar, 2024	Balance as at 31 March, 2023
(a) Land										
Freehold	45.24	-	-	45.24	-	-	-	-	45.24	45.24
Leasehold	111.44	-	-	111.44	56.76	4.07	-	60.83	50.61	54.58
(b) Buildings	568.58	-	-	568.58	238.46	15.95	-	254.41	314.17	330.12
(c) Plant and Equipment	17,388.43	84.25	-	17,472.68	11,162.67	909.61	-	12,072.28	5,400.39	6,225.76
(d) Furniture and Fixtures	22.45	-	-	22.45	9.61	2.17	-	11.77	10.68	12.84
(e) Vehicles	228.12	179.37	16.59	390.90	127.03	26.27	8.28	145.02	245.88	101.09
(f) Office equipment	32.95	3.69	-	36.64	22.99	4.14	-	27.13	9.51	9.96
(g) Computers	31.09	2.24	-	33.33	29.20	1.05	-	30.25	3.08	1.89
Total	18,428.29	269.55	16.59	18,681.25	11,646.71	963.25	8.28	12,601.68	6,079.57	6,781.58
Previous year	17,884.76	543.53	-	18,428.29	10,704.82	941.89	-	11,646.71	6,781.58	-

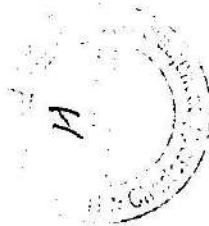
B: Intangible Assets

Particulars	Gross block				Accumulated amortisation and impairment				Net block	
	Balance as at 1 April, 2023	Additions during the year	Disposals during the year	Balance as at 31 Mar, 2024	Balance as at 1 April, 2023	Depreciation / amortisation expense for the year	Eliminated on disposal of assets	Balance as at 31 Mar, 2024	Balance as at 31 Mar, 2024	Balance as at 31 March, 2023
(a) Software										
	14.95	0.61	-	15.56	5.93	2.46	-	8.39	7.17	9.02
Total	14.95	0.61	-	15.56	5.93	2.46	-	8.39	7.17	9.02
Previous year	14.95	-	-	14.95	3.56	2.37	-	5.93	9.02	-
Grand Total	18,443.24	270.16	16.59	18,696.81	11,652.64	965.71	8.28	12,610.07	6,086.74	6,790.60
Previous year	17,899.71	543.53	-	18,443.24	10,708.38	944.25	-	11,652.64	6,790.60	-

Vandana Gupta
Vandana Gupta
Company Secretary
Membership No.ACS61998

Arun Gupta
Arun Gupta
Managing Director
(DIN:00366144)

Siddharth Gupta
Siddharth Gupta
Director
(DIN:00366368)



Previous year

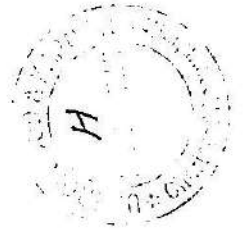
Note 10 : Property, Plant and Equipment and Intangible Assets

A: Property, Plant and Equipment

Particulars	Gross block				Accumulated depreciation and impairment				Net block	
	Balance as at 1 April, 2022	Additions during the year	Disposals during the year	Balance as at 31 March, 2023	Balance as at 1 April, 2022	Depreciation / amortisation expense for the year	Eliminated on disposal of assets	Balance as at 31 March, 2023	Balance as at 31 March, 2023	Balance as at 31 March, 2022
(a) Land										
Freehold Leasehold	44.63	0.62	-	45.24	-	-	-	-	45.24	44.63
(b) Buildings	111.44	-	-	111.44	52.68	4.07	-	56.76	54.68	58.75
(c) Plant and Equipment	568.58	-	-	568.58	222.51	15.95	-	238.46	330.12	346.06
(d) Furniture and Fixtures	16,891.89	496.53	-	17,388.43	10,260.39	902.28	-	11,162.67	6,225.76	6,631.50
(e) Vehicles	21.92	0.53	-	22.45	7.73	1.88	-	9.61	12.84	14.19
(f) Office equipment	187.06	41.05	-	228.12	113.53	13.50	-	127.03	101.09	73.54
(g) Computers	28.16	4.79	-	32.95	19.81	3.18	-	22.99	9.96	8.35
	31.09	-	-	31.09	28.17	1.03	-	29.20	1.89	2.92
Total	17,884.76	543.53	-	18,428.29	10,704.82	941.89	-	11,646.71	6,781.58	7,179.94
Previous year	17,619.77	264.99	-	17,884.76	9,764.91	939.91	-	10,704.82	7,179.94	-

B: Intangible Assets

Particulars	Gross block			Accumulated amortisation and impairment			Net block			
	Balance as at 1 April, 2022	Additions during the year	Disposals during the year	Balance as at 31 March, 2023	Balance as at 1 April, 2022	Amortisation expense for the year	Eliminated on disposal of assets	Balance as at 31 March, 2023	Balance as at 31 March, 2022	
(a) Software	14.95	-	-	14.95	3.56	2.37	-	5.93	9.02	11.39
Total	14.95	-	-	14.95	3.56	2.37	-	5.93	9.02	11.39
Previous year	14.95	-	-	14.95	1.19	2.37	-	3.56	11.39	-
Grand Total	17,899.71	543.53	-	18,443.24	10,708.38	944.25	-	11,652.64	6,790.60	7,191.33
Previous year	17,634.72	264.99	-	17,899.71	9,766.11	942.28	-	10,708.38	7,191.33	-



(Vandana Gupta)
Company Secretary
Membership No. ACS61998

(Arun Gupta)
Managing Director
(DIN:003666144)

(Siddharth Gupta)
Director
(DIN:003666368)

11 : CAPITAL WORK-IN-PROGRESS		
	31 March, 2024	31 March, 2023
	Amount (INR IN LAKHS)	Amount (INR IN LAKHS)
Non-Trade (At cost)		
A. Dewali Small Hydro Power Project (13 MW)	716.13	716.13
B. Rajwakti Small Hydro Power Project (4.4MW)	-	17.86
C. Vanala Small Hydro Power Project (15 MW)	-	19.06
D. Ralam Simpu Small Hydro Power Project (24 MW)	441.22	-
E. Saina Chatti Simpu Small Hydro Power Project (24 MW)	421.08	-
Total	1,578.44	753.05

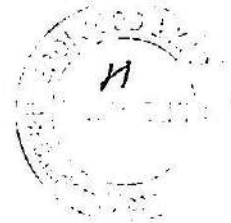
12 : NON-CURRENT INVESTMENTS	31 March, 2024		31 March, 2023	
Non-Trade (At cost)		Amount (INR IN LAKHS)	Numbers	Amount (INR IN LAKHS)
Unquoted				
Melkhet Power Private Limited				
Equity shares of Rs. 10 each fully paid-up with 100% voting right	3,66,44,000	3,664.40	-	-
0.5% Unsecured Fully Convertible Debentures of Rs. 100/- each fully paid up	-	-	31,79,000	3,179.00
Share Application Money pending allotment*	32,00,000	320.00	-	-
Divyasky Energy Private Limited				
0% Unsecured Fully Convertible Debentures of Rs. 100/- each fully paid up	15,54,900	155.49	-	-
DS Solar Energy Private Limited				
0% Unsecured Fully Convertible Debentures of Rs. 100/- each fully paid up	40,25,600	402.56	-	-
Fair Deal Solar Energy Private Limited				
0% Unsecured Fully Convertible Debentures of Rs. 100/- each fully paid up	14,34,000	143.40	-	-
Total	4,68,58,500	4,685.85	31,79,000	3,179.00

*Shares have been allotted on 09 May, 2024 for Rs.3.20 Crore


Vandana Gupta
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(Membership No. ACS61998)


(Arun Gupta)
Managing Director
(DIN:00366144)


Siddharth Gupta
Director
(DIN:00366368)



13. DEFFERED TAX ASSETS	31 March, 2024	31 March, 2023
	INR IN LAKHS	INR IN LAKHS
Deferred tax assets arising on account of Timing differences on assets depreciation Provision for Gratuity	1,288.71 39.19	1,185.55 35.92
	1,327.90	1,221.47
Amount debited in the Statement of Profit and Loss	(106.44)	(114.62)
14. LONG TERM LOANS AND ADVANCES		
Unsecured, considered good		
(a) Capital Advances	-	4.80
(b) Loan to Directors	1,158.99	1,227.17
(c) MAT Credit entitlement	466.17	358.66
	1,625.16	1,590.64
15. TRADE RECEIVABLES		
Unsecured, Considered Good; Undisputed Trade Receivables Outstanding for a period less than 6 Month	153.92	214.17
	153.92	214.17
16. CASH AND BANK BALANCES		
Cash and Cash Equivalents		
(a) Cash on hand	3.61	3.79
(b) Balances with banks In current accounts	331.84	472.66
Bank Balances other than above		
Fixed Deposits (Lien marked against loan)	821.00	821.00
Fixed Deposits maturing after 3 months less than 12 months	14.00	221.48
Interest Accrued on FDR	7.32	11.27
	1,177.77	1,530.20
17. SHORT TERM LOANS AND ADVANCES		
Unsecured, considered good		
(a) Loans and advances to employees	19.27	12.78
(b) Prepaid expenses	15.55	18.92
(c) Balances with Government authorities	5.19	9.98
(d) Other Loans and Advances	1,575.12	1,260.08
	1,615.14	1,301.76


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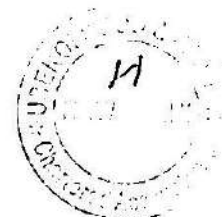


	31 March, 2024	31 March, 2023
	INR IN LAKHS	INR IN LAKHS
18. OTHER CURRENT ASSETS		
(a) Interest receivable on Debentures	28.32	12.68
(b) Security Deposits	9.80	11.82
© Share Application Money pending allotment	200.00	-
	238.13	24.50
19. REVENUE FROM OPERATION		
Sale of Products (Gross)		
Sale of Electricity Generated	3,862.10	3,526.85
Proceeds from Sale of Carbon Credit	414.98	-
	4,277.09	3,526.85
20. Other Income		
Interest income (Gross)	96.60	106.85
Scrap Sale	4.49	-
	101.08	106.85
21. EMPLOYEE BENEFITS EXPENSE		
Salaries and wages	543.60	517.78
Directors' Remuneration	72.00	72.00
Contributions to EPF, ESI fund and other funds	16.83	13.28
Gratuity	16.76	9.04
Staff welfare expenses	6.49	8.42
	655.68	620.52
22. FINANCE COSTS		
(a) Interest expense on:		
(i) Borrowings	871.03	743.47
(ii) Others	0.16	0.59
(b) Other Borrowing Cost	0.16	3.88
	871.35	747.94
23 : DEPRECIATION AND AMORTISATION EXPENSE		
Depreciation and amortisation for the year on Property Plant and Equipment	965.71	944.25
	965.71	945.25


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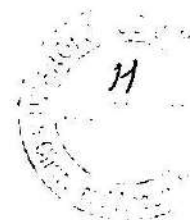


24. OTHER EXPENSES	31 March, 2024	31 March, 2023
	INR IN LAKHS	INR IN LAKHS
Payment to Auditors		
As auditors - statutory audit	1.77	1.18
Advertisement	0.30	-
Rent - Building	69.00	63.48
Lease rental - Land	6.82	7.06
Repairs and maintenance - Office	12.80	7.38
Repairs and maintenance - Machinery	52.15	178.85
Repairs and maintenance - Others	428.24	206.12
Repairs and maintenance - Vehicle	32.02	24.70
Insurance Charges	50.90	51.69
Rates and taxes	-	0.15
Communication Charges	3.33	3.47
Travelling and conveyance	15.63	12.34
Cash discount	30.26	35.33
Legal and professional Charges	51.56	26.59
Bank Charges	0.42	0.32
Brokerage and Commission	-	2.88
Business Promotion	7.15	6.85
Computer Running Expenses	2.37	0.66
Consultancy Charges	20.63	1.19
CSR Expenses	10.63	13.25
Delayed Charges on TDS Return	0.12	-
Delayed Charges on filing of GST Return	0.01	-
Electricity Expenses	8.54	4.75
Festival Celebration Expenses	4.31	2.32
Gift and Donation	14.55	13.14
Hire Charges of Vehicle	9.58	9.58
Membership and Subscription	1.42	1.53
Newspaper Books and Periodicals	0.05	0.04
Photocopier Hire Charges	0.44	0.43
Postage Stamp and Courier Charges	1.90	0.70
Pooja Mandir Expenses	0.41	0.77
Printing and Stationery	1.31	0.86
ROC Fee	0.07	0.30
GST	1.05	1.28
Sundry Balances Written Off	-	0.03
Watch and Ward Expenses	5.24	5.00
Water Charges	0.35	0.47
Loss on Sale of Vehicle	1.76	-
	847.07	684.68


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Managing Director
(DIN:00366144)


(Siddharth Gupta)
Director
(DIN:00366368)



25 : ADDITIONAL INFORMATION TO THE FINANCIAL STATEMENT

25.1 Capital Work In Progress and Capital Commitment

(a) Capital Work In Progress

Capital Work in Progress includes expenses incurred for setting-up new hydro power projects as detailed below:

Projects in Progress

(INR IN LAKHS)

Name of the Projects	31 March, 2024	31 March, 2023
Opening Capital Work in Progress		
Dewali Small Hydro Power Project (13 MW)	716.13	716.13
Rajwakti Small Hydro Power Project (4.4MW)	17.86	-
Vanala Small Hydro Power Project (15MW)	19.06	-
Ralam Simpu Small Hydro Power Project (24MW)	-	-
Saina Chatti Kuthnaur Small Hydro Power Project (24MW)	-	-
Addition during the year		
Dewali Small Hydro Power Project (13 MW)	-	-
Rajwakti Small Hydro Power Project (4.4MW)	12.98	17.86
Vanala Small Hydro Power Project (15MW)	18.76	19.06
Ralam Simpu Small Hydro Power Project (24MW)	441.22	-
Saina Chatti Kuthnaur Small Hydro Power Project (24MW)	421.08	-
Capitalised during the year		
Dewali Small Hydro Power Project (13 MW)	-	-
Rajwakti Small Hydro Power Project (4.4MW)	30.84	-
Vanala Small Hydro Power Project (15MW)	37.82	-
Ralam Simpu Small Hydro Power Project (24MW)	-	-
Saina Chatti Kuthnaur Small Hydro Power Project (24MW)	-	-
Closing Capital Work In Progress		
Dewali Small Hydro Power Project (13 MW)	716.13	716.13
Rajwakti Small Hydro Power Project (4.4MW)	-	17.86
Vanala Small Hydro Power Project (15MW)	-	19.06
Ralam Simpu Small Hydro Power Project (24MW)	441.22	-
Saina Chatti Kuthnaur Small Hydro Power Project (24MW)	421.08	-
Total of Closing Capital Work in Progress	1,578.44	753.05

(b) Ageing of Capital work in progress

As at 31-3-24	Amount in CWIP for a period of				Total
(i) Project in Progress	Less than 1 year	1-2 year	2-3 year	Maore than 3 year	
(ii) Project temporarily sus	862.30	-	-	716.13	1,578.44
	-	-	-	-	-

Ageing of Capital work in progress

As at 31-3-23	Amount in CWIP for a period of				Total
(i) Project in Progress	Less than 1 year	1-2 year	2-3 year	Maore than 3 year	
(ii) Project temporarily sus	36.92	-	-	716.13	753.05
	-	-	-	-	-

(c) There is no project as at 31 March 2024 and 31 March 2023 whose completion is overdue or which has exceeded its cost compared to its original plan.

(d) Capital Commitment

The estimated amount of contracts for Rajwakti Small Hydo Power Project (4.4 MW) remaining to be executed on capital account net of advances and not provided for is Rs.Nil (Previous Year: Rs.10.78 Lakhs).

The estimated amount of contracts for Vanala Small Hydo Power Project (15 MW) remaining to be executed on capital account net of advances and not provided for is Rs.Nil (Previous Year: 12.74 Lakhs).

25.2 Contingent Liabilities :

The Company has given a corporate guarantee for Rs.22,960 Lakhs for the loan sanctioned to Melkhet Power Private Limited (Subsidiary Company). The loan outstanding as on 31 Mrch, 2024 is Rs.Nil (Previous year : NIL)

25.3 Employee Benefits Plans

(a) Defined Contribution Plan

The Company makes contributions towards provident fund to a defined contribution retirement benefit plan for qualifying employees. The Provident fund plan is operated by the Regional Provident Commissioner. Under the scheme the Company is required to contribute a specified percentage of payroll cost to the retirement benefit schemes to fund the benefits.

The Company recognised Rs.16.50 Lakhs (Previous Year Rs.12.89 Lakhs) for provident fund contributions.

The Company makes contributions towards Employees State Insurance to a defined contribution plan for qualifying employees. The Employees State Insurance scheme plan is operated by the Employees State Insurance Corporation of India. Under the scheme the Company is required to contribute a specified percentage of payroll cost to the scheme to fund the health insurance of qualifying employees.

The Company recognised Rs.032 Lakhs (Previous Year Rs.0.39 Lakhs) for ESI contribution.



Arun Gupta
Vandana Gupta
Company Secretary
(Membership No.ACS61998)

Arun Gupta *Siddharth Gupta*
Arun Gupta Siddharth Gupta
Managing Director Director
(DIN:00366144) (DIN:00366368)

25.3 Employee Benefits Plans

(b) Defined Benefit Plan

Gratuity

i. Assets / Liabilities

	(INR IN LAKHS)				
As on	31/03/2020	31/03/2021	31/03/2022	31/03/2023	31/03/2024
PBO (C)	100.58	98.77	120.07	129.11	140.87
Plan Assets	-	-	-	-	-
Net Assets /Liability	(100.58)	(98.77)	(120.07)	(129.11)	(140.87)

B) Experience on actuarial Gain / (Loss) for PBO and Plan Assets.

On Plan PBO	8.20	19.56	(4.44)	7.56	7.47
On Plan Assets	-	-	-	-	-

ii. Change in Present Value of Obligations (Rupees)

(INR IN LAKHS)

Benefit Plan	Gratuity (Unfunded)	
	31 March, 2024	31 March, 2023
Discount Rate (per annum)	7.30%	7.00%
Salary Growth Rate (per annum)	8.00%	8.00%
Mortality		
Directors (at the age of 75 years)	0.0382	0.0382
Other Employees (at the age of 60 years)	0.0112	0.0112
Normal Retirement Age		
Directors	75 years	75 years
Other Employees	60 years	60 years
Withdrawal rate (per annum) 18 to 60 years		
Directors	NIL	NIL
Other Employees	10%	10%

The Company assesses these assumptions with its projected long-term plans of growth and prevalent industry standards.

iii. Change in Present Value of Obligations (Rupees)

(INR IN LAKHS)

Benefit Plan	Gratuity (Unfunded)	
	31 March, 2024	31 March, 2023
Present Value of the obligation at the beginning of the year	129.11	120.07
Interest Cost	9.43	8.29
Current Service Cost	13.36	11.04
Benefit Paid	(5.00)	-
Actuarial (gain)/loss	(6.02)	(10.29)
Present Value of the obligation at the end of the year	140.87	129.11
Net liability/(asset) recognized in Balance Sheet	140.87	129.11

iv. Expenses recognized in the Statement of Profit and Loss

Benefit Plan	Gratuity (Unfunded)	
	31 March, 2024	31 March, 2023
Interest Cost	9.43	8.29
Current Service cost	13.36	11.04
Actuarial (gain)/loss	(6.02)	(10.29)
Expenses recognized in the Statement of Profit and Account	16.76	9.04

v. Current and Non-current liability

Particulars	31 March, 2024	31 March, 2023
Current liability	40.31	42.59
Non-Current liability	100.56	86.53
Total liability	140.87	129.11


Vandana Gupta
Company Secretary
(Membership No.ACS61998)


Arun Gupta
Managing Director
(DIN:00356144)


Siddharth Gupta
Director
(DIN:00366368)



25.4 List of related parties and transactions with related parties

(a) List of related parties :

A) Key Management Personnel

Arun Gupta Manu Gupta
Reeta Gupta Siddharth Gupta

B) Enterprises over which Key Managerial Personnel has significant influence

Ramose Infra Private Limited Melkhet Power Private Limited (Till 30.03.2024)
Karmyogi Estates LLP Arihant Commercial LLP
M G Communications LLP Libra Commercial LLP
Shiv Hari Trust Pragmatic Commercial LLP

C) Subsidiary Company

Melkhet Power Private Limited (w.e.f. 31 March, 2024)

(b) Transactions with related parties during the year

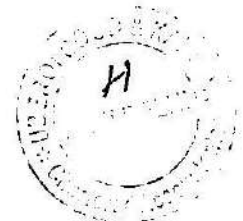
(INR IN LAKHS)

S. No.	Name	Nature of Transactions	Transactions during the year		Outstanding Balance Receivable / (Payable)	
			31-Mar-24	31-Mar-23	31-Mar-24	31-Mar-23
1	Mr. Arun Gupta	Salary	18.00	18.00	(0.47)	(2.93)
		Loans Repaid	-	-	-	-
		Loans Received	-	-	-	-
		Loans Given	-	-	500.00	500.00
2	Mrs. Reeta Gupta	Salary	18.00	18.00	(5.09)	(0.23)
		Loan Given	83.60	-	83.60	-
3	Mr. Manu Gupta	Salary	18.00	18.00	(4.41)	(0.33)
		Loan Given	143.98	173.79	402.05	258.07
4	Mr. Siddharth Gupta	Salary	18.00	18.00	(0.75)	(0.30)
		Loan Repaid	-	-	-	-
		Loans Received	-	-	-	-
		Loans Given	(295.76)	390.96	173.34	469.10
5	Melkhet Power Pvt. Ltd.	Interest Received on Debentures	17.38	14.90	28.32	12.68
		Investment in Debentures	-	279.00	-	3,179.00
		Share Application Money Given	520.00	-	520.00	-
6	Shivhari Trust	Rent Paid	-	3.00	4.89	4.89
7	Arihant Commercial LLP	Bills paid for addition to Fixed Assets	-	17.31	-	-
8	Libra Commercial LLP	Bills paid for addition to Fixed Assets	-	11.18	-	-
9	MG Communications LLP	Bills paid for Repair & Maintenance	10.02	18.54	-	10.00
10	Pragmatic Commercial LLP	Bills paid for addition to Fixed Assets	10.53	15.75	-	10.50


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(Membership No.ACS61998)


Arun Gupta
Managing Director
(DIN:00366144)


Siddharth Gupta
Director
(DIN:00366368)



25.5 Earning Per Share :-

(INR in Lakhs)

(a) Basic Earning per share	2024	31 March, 2023
Profit after tax	1,066.09	717.02
Weighted Average No. of Shares Outstanding During the year (Face Value of Share 10 each)	5,73,66,655	5,73,66,655
Basic Earning Per Share	1.86	1.25

(b) Diluted Earning per share	2024	31 March, 2023
Profit after tax	1,066.09	717.02
Weighted Average No. of Shares Outstanding During the year (Face Value of Share 10 each)	5,73,66,655	5,73,66,655
Diluted Earning Per Share	1.86	1.25

25.6 Corporate Social Responsibility

The Company has constituted a CSR Committee in pursuance to section 135 of the Companies Act, 2013 and is having a CSR Policy

(a) Gross amount required to be spent by the Company during the year ended March 31, 2024 is Rs.10.54 Lakhs (Previous Year Rs.12.17 Lakhs)

(b) INR IN LAKHS

S.No.	Particulars	Paid in Cash	Yet to be paid	Total
1)	Construction / acquisition of any asset	-	-	-
2)	On purposes other than (i) above	10.63	-	10.63

(c) Break-up of the Amount spent under major head is as under:

S.No.	Particulars	31st March, 2024	31st March, 2023
1)	Promoting Education	1.86	7.74
2)	Welfare of Society	3.40	1.00
3)	Animal Welfare	3.45	4.05
4)	Sanitation and safe drinking water	1.92	0.46
	Total	10.63	13.25

(D) Shortfall at the end of the year Rs. Nil (Previous Rs. Nil)

(E) Amount paid to related parties during the year Rs. Nil (Previous Rs. Nil)

25.7 Leases

The total of future minimum lease payments is:

INR IN LAKHS


Particulars	31 March, 2024	31 March, 2023
Not later than 1 year	63.01	63.01
Later than 1 year but not later than 5 years	149.98	192.93
Later than 5 years	-	-

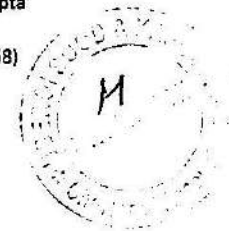
The lease payments recognised in the Statement of Profit and Loss for the year is Rs. 69.00 Lakhs (Previous Year Rs. 63.48 Lakhs)

25.8 Expenditure in foreign currency incurred during the year Rs.1.25 Lakhs (Previous year Rs. 6.28 Lakhs)


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25.9 Disclosure of Ratios

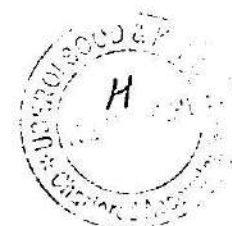
Ratio	Basis	Numerator	Denominator	FY 2023-24	FY 2022-23	% Variance	Reason for Variance
Current ratio	Times	Current Assets	Current Liabilities	2.32	2.34	-0.71%	
Debt-equity ratio	Times	Long term borrowings+Short term borrowings	Total Shareholder's Fund	0.92	0.95	-2.77%	
Debt service coverage ratio	Times	Profit for the year+Finance costs+ Depreciation and amortiation expenses+Exceptional items	(Finance Costs + lease payments+Scheduled principal repayments of long term borrowings) of the next one year	1.43	1.25	14.26%	
Return on equity ratio	%	Profit for the year	Average Shareholder's Equity	11.99	8.96	33.78%	Increase in PAT
Inventory turnover ratio	Times	Revenue from operations	Average Inventory	-	-	0.00%	
Trade receivables turnover ratio	Times	Revenue from operations	Trade receivables Closing	27.79	16.47	68.75%	Decrease in trade receivables
Trade payables turnover ratio	Times	Total Purchases	Trade Payables Closing	-	-	0.00%	
Net capital turnover ratio	Times	Revenue from operations	Average Working Capital	2.40	1.92	24.75%	
Net profit ratio	%	Profit for the year	Revenue from operations	24.93	20.33	22.60%	
Return on capital employed	%	Earning before interest and taxes	Capital Employed	11.37	9.19	23.77%	
Return on investment	%	Income generated from invested funds	Average invested funds in investments	0.44	0.49	-9.79%	

- 25.10 The Company has received during the year an amount of Rs.414.95 Lakhs (Previous Year Rs. Nil) from sale of carbon credit of Vanala Small Hydro-electric Power Station and incurred expenses related to sale of Carbon Credit for an amount Rs. 15.90 Lakhs (Previous Year Rs. Nil). The Company has paid Rs.69.73 Lakhs (Previous Year Rs. Nil) towards Income Tax on the Gross income of
- 25.11 Considering the organization structure, nature of product, risk and return profile based on geographical distribution, the business of the Company, i.e. Generation of Power through hydro source is considered as a single segment in accordance with the Accounting Standard - 17 on "Segment Reporting".
- 25.12 Since the payments being released on a timely basis by the Company, there is no liability towards interest on delayed payments under "The Micro, Small and Medium Enterprises Development Act, 2006" during the year. There is no amount of outstanding interest in this regard, brought forward from previous years. The above information is on basis of intimation received, on requests made by the Company, with regards to vendors registration under the said Act.
- 25.13 In the opinion of the management, the value of assets, other than property, plant and equipment, Intangible Assets and non-current investments, on realisation in the ordinary course of business, will not be less than the value at which these are stated in the Balance Sheet.
- 25.14 In accordance with Accounting Standard - 28, the management has assessed the possibility of impairment of Property, Plant and Equipment, and there is no impairment in the value of Property, Plant and Equipment.
- 25.15 The title deeds of immovable properties are held in the name of the Company.
- 25.16 During the year, the company has not revalued any of its Property, Plant and Equipment.
- 25.17 The company has not granted any loans or advances to promoters, directors, KMP's and other related parties that are repayable on demand or without specifying any terms or period of repayment.
- 25.18 No proceedings have been initiated or pending against the company under the Benami Transactions (Prohibition) Act, 1988 during the financial year ended 31 Mar 2024 and 31 Mar 2023.


Vandana Gupta
Company Secretary
(Membership No.ACS61998)

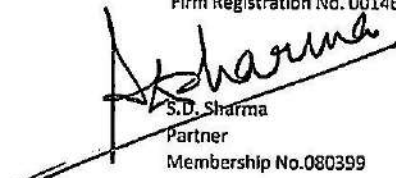

Arun Gupta
Managing Director
(DIN:00366144)

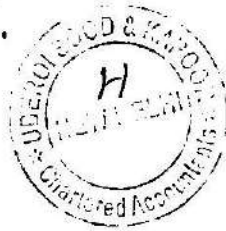

Siddharth Gupta
Director
(DIN:00366368)



- 25.19 The Company has no borrowings from banks or financial institutions on the basis of security of current assets.
- 25.20 The Company has not been declared as a wilful defaulter by any bank or financial institution or any other lender during the year.
- 25.21 The company has used the borrowings for the purpose for which it was raised.
- 25.22 During the financial year ended 31 Mar 2024 and 31 Mar 2023 the Company does not have any relationship with Struck off Companies and the corresponding balances are Nil as at 31 Mar 2024 and 31 Mar 2023.
- 25.23 The company has no cases of any charge or satisfaction thereof which are yet to be registered with ROC beyond the statutory time limits.
- 25.24 The company has complied with the number of layers in respects of investments prescribed under clause (87) of section 2 of the Companies Act, 2013 read with the Companies (Restriction on number of Layers) Rules, 2017.
- 25.25 No scheme of Arrangements has been approved by competent authority in terms of sections 230 to 237 of the Companies Act, 2013 in respect of the Company.
- 25.26 The Company has not recorded any transaction in the books of accounts during the year ended 31 Mar 2024 and 31 Mar 2023 that has been surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961.
- 25.27 The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year ended 31 Mar 2024 and 31 Mar 2023.
- 25.27 No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of (a) funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("intermediaries") with the understanding, whether recorded in writing or otherwise, that the intermediary shall lend or invest in party identified by or on behalf of the company (ultimate beneficiaries).
- 25.28 The Company has not received any fund from any party(s) (funding party) with the understanding that the Company shall whether, (b) directly or indirectly lend or invest in other persons or entities identified by or on behalf of the Company ("ultimate beneficiaries") or provide any guarantee, security or the like on behalf of the ultimate beneficiaries.
- 25.29 Previous year figures have been re-arranged or re-grouped where ever considered necessary.

As per our report of even date attached
For UBEROI SOOD & KAPOOR
Chartered Accountants
Firm Registration No. 001462N


S.D. Sharma
Partner
Membership No.080399



Place : New Delhi

Date : 5 Sept. 2024

For Him Urja Private Limited


Arun Gupta
Managing Director
(DIN:00366144)


Vandana Gupta
Company Secretary
(Membership No.ACS61998)


Siddharth Gupta
Director
(DIN:00366368)